



Janean's kids at their new home

# CREDIT EDUCATION OPENS DOORS

## A simple change by Congress will help people step through them

When I got into financial trouble in college, I tried to ignore the problem, but it didn't go away. More than 20 years later, I had a family of my own, but bad credit still hung on me like a weight.

A local non-profit suggested I try a personalized credit education service offered by a major credit bureau, but the long waiting period for an appointment made it much harder than it needed to be. Now I'm so glad I didn't give up.

Personalized credit education gave me a second breath, and it showed me how to improve my credit by paying the right things off and fixing mistakes. Thanks to my credit education, I was able to raise my credit score by more than 150 points, and last year I qualified for a loan on my first home!

— Janean from Ohio

A simple fix to federal law could give millions of people access to better credit through personalized credit education.

The Credit Repair Organizations Act (CROA) was designed to help stop consumer scams around credit repair. While it was never intended to cover credit bureaus, the courts have interpreted it in a way that effectively prevents those organizations from providing valuable credit education and improvement tools to consumers.

Specifically, it has forced consumers to wait three full business days before a credit education counselor can schedule a call, a delay that results in only six percent of consumers completing the registration process.

We believe Congress should reassert the original intent of CROA by exempting the nationwide, heavily supervised credit bureaus from the onerous notification and delay requirements of the law, freeing millions of Americans to get the prompt assistance they need to understand and improve their credit.

Learn more or take action at [mycreditlife.org](https://mycreditlife.org).